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SP0294

To Whom It May Concern

29 June, 2021

Ref: Appointment of Sub-Distributor for Smart[®] Products

Dear Sirs,

We hereby confirm that HCL Fasteners Ltd, a company established pursuant to the laws of United Kingdom with registration no. 2860032, has appointed and authorised Marine Pile Protection Systems to award Local Distribution to Andean Integrity SPA which classifies them as a Sale Agent and Installer of our Smart Products (onshore and offshore) in the territory of Chile for a period of two years from the date of this letter.

Andean Integrity SPA is also authorised to promote, market, sell and stock the range of products manufactured by HCL Fasteners Ltd under the brand name 'Smart[®]'. Andean Integrity SPA is also authorised to submit quotations and receive orders for the Smart[®] Product range in the territory known as Chile for all related markets and projects. They shall also be provided with support from HCL's UK office and from MPPS where necessary.

This Letter of Appointment is valid from the date of issue – 29th June 2021 - for a period of 2 years.

Should there be any change in the arrangement and relationship with MPPS then HCL reserve the right to terminate this appointment with immediate effect.

Yours Sincerely

Steve Pearce, IEng, MIMechE Global Sales Manager, Smart[®] Products



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